

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, 23515 Goddard Road (second floor conference room), Taylor, Michigan, on **Thursday, March 12, 2015 at 4:30 P.M.**

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the regular meeting held February 11, 2014.

A. CORRESPONDENCE – (Financial):

1. Letter dated February 15, 2015 from Nino Chiappetta of Herndon Capital Management referencing audit of financial statements.
2. Client statement from First Eagle for periods December 31, 2014 through January 31, 2015.
3. Payment of employee contributions received from the following fire fighters:
 - Bradley Hoffman \$262.33
 - Alex Roman \$2,474.71
 - Glenn Ross \$608.65
 - Todd Yankauskas \$425.08
4. Letter dated March 2, 2015 to Ms. Barbara Citizen of PNC Bank authorizing the release of bank information to Chris Kuhn of The Bogdhan Group.

B. CORRESPONDENCE – (Receive & file):

1. Letter dated February 20, 2015 from Michael F. DiMeglio, Senior Vice President of Alger referencing Revocation of Authorization.
2. Letter dated February 17, 2015 from Craig Haynes of PNC Capital Advisors referencing leadership transition.
3. Letters dated February 20, 2015 signed by Mayor Sollars sent to previously laid off fire fighters rescinding the previous layoff date.
4. Layoff letters dated February 20, 2015 to 15 fire fighters with a layoff date of June 30, 2015.
5. Letters sent to fire fighters involved in the Stipulated Award advising amount of employee contributions to be paid to the Retirement System as specified in the Stipulated Award.
6. Letter dated February 17, 2015 from Mark McGlone, President and CIO; PNC Capital Advisors referencing an organizational announcement.
7. Letter dated March 3, 2015 received from the office of Vanoverbeke Michaud and Timmony P.C. referencing Wayne County Circuit Court Case No. 14-100085-DO.
8. Letters dated March 2nd sent to all investment managers advising of new Investment Consultant firm; The Bogdhan Group.
9. Letter dated March 3, 2015 from the office of Vanoverbeke Michaud & Timmony P.C. referencing First Amended Domestic Relations Order Wayne County Circuit Court Case No. 14-100085-DO.

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10. Memorandum dated March 3, 2015 and corresponding resolution received from the office of Vanoverbeke Michaud & Timmony P.C. referencing Wayne County Circuit Court Case No. 14-100085-DO.

C. CORRESPONDENCE (For Approval):

- 1.

D. PAYMENT OF BILLS:

1. Payment to Linda Kemp, Pension Plan Administrator, for periods ending February 15, 2015 through March 8, 2105 in the amount of \$3,210.
2. Payment to Staples for office supplies in the amount of \$75.35
3. Payment to Rodwan Consulting Company for additional actuarial services in connection with Governmental Accounting Standards Board Statement (GASB) in the amount of \$4,900.

- 3) Legal
- 4) Open Forum