

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, 23515 Goddard Road (second floor conference room), Taylor, Michigan, on **Thursday, June 11, 2015 at 4:30 P.M.**

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the regular meeting held May 14, 2014.

A. CORRESPONDENCE – (Financial):

1. Distribution from Intercontinental in the amount of \$115,407.84 (pro rata gross share of an overall distribution of \$12,788,992.77 less \$25,102.61 management fees) resulting in a net distribution in the amount of \$90,305.23.
2. Letter dated May 29, 2015 to Ms. Christine Burns Patti authorizing the partial rebalancing of the City of Taylor Police and Fire Retirement System's assets in the amount of 5MM.
3. Letter dated May 29, 2015 to Ms. Barbara Citizen of PNC Bank requesting the sale of 23,800 Shares of SPY on or before Wednesday, June 3, 2015 and to transfer the proceeds from the SPY sale to the Newsouth account and to notify the manager of the amount transferred.
4. Employee contributions received from the City of Taylor for May 2015 in the amount of \$47,618.84.
5. Copy of warrant indicating the City of Taylor has deposited the first half payment of the Police & Fire Retirement System's required annual city contribution per 6/13 actuarial report of \$5,409,465.

B. CORRESPONDENCE – (Receive & file):

1. Letter dated May 15, 2015 from the office of Vanoverbeke Michaud & Timmony P.C. to Jacqueline Theisz, Esq. and John Camilleri, Esq. referencing Wayne County Case No. 13-105463-DM advising the DRO in this matter does NOT comply with the plan provisions.
2. The June 2015 Medicare report.

C. CORRESPONDENCE (For Approval):

1. Letter dated May 28, 2015 from the office of Vanoverbeke Michaud & Timmony P.C. to Ms. Theisz and Mr. Camilleri referencing Wayne County Case No. 13-105463-DM advising the Domestic Relations Order (DRO) complies with plan provisions.

D. PAYMENT OF BILLS:

1. Payment to Linda Kemp, Pension Plan Administrator, for periods ending May 17, 2015 through June 7, 2015 in the amount of \$2,145.

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2. Payment to The Bogdhan Group for performance evaluation and reports and consulting services for the period of March 31, 2015 through June 30, 2015 in the amount of \$13,750.
 3. Payment to Mauricio Gomes for annual hosting and maintenance of the Police & Fire website in the amount of \$460.
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- 3) Legal
 - 4) Open Forum