

TAYLOR POLICE & FIRE RETIREMENT BOARD

July 10, 2013

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on **Wednesday, July 10, 2013 at 4:30 P.M.**

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the regular meeting held June 12, 2013.

A. CORRESPONDENCE – (Financial):

1. Distribution from Oaktree PIPP Private Fund, L.P. pursuant to Section 6.4 of the Amended and Restated Limited Partnership Agreement dated June 5, 2013 in the amount of \$261,034.11.
2. Distribution from Oaktree PPIP Private Fund, L.P. pursuant to Section 6.4 of the Amended and Restated Limited Partnership Agreement dated June 24, 2013 in the amount of \$89,102.25.
3. Employee contributions received from the City of Taylor for the Police & Fire Retirement System for June 2013 in the amount of \$57,726.57.
4. Letter to Ms. Barbara Citizen of PNC bank requesting the transfer of funds from the Commingled Account to the Administrative Account on or before June 28, 2013.

B. CORRESPONDENCE – (Receive & file):

1. The June Police & Fire Retirees Medicare Reimbursement report. Note 2 changes this reporting period.
2. Legislative Update received from the office of VanOverbeke Michaud & Timmony P.C. dated July 10, 2013.

C. CORRESPONDENCE (For Approval):

1. Letter from Commander Blair dated June 17, 2013 regarding DROP program.

D. PAYMENT OF BILLS:

1. Payment to Linda Mills Kemp, Pension Plan Administrator, for periods ending June 16, 2013 through July 7, 2013 in the amount of \$2,235.00.
2. Payment to VanOverbeke Michaud & Timmony for legal services rendered for Costella Litigation as well as legal services rendered to the Board of Trustees for the period January 1, 2013 through March 31, 2013 in the amount of \$1,615.00 and \$7,017.50 respectively.
3. Payment to Rodwan Consulting Company for normal actuarial and consulting services rendered to the City of Taylor Police & Fire Retirement System for the quarter ended June 30, 2013, pursuant to the Actuarial Services Agreement in the amount of \$1,950.00.

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- 3) Legal counsel
- 4) Open forum