

TAYLOR POLICE & FIRE RETIREMENT BOARD
JULY 14, 2010

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on Wednesday, July 14, 2010 at 4:30 P.M.

AGENDA

- 1) Call to order.
- 2) Approval of the minutes of the meeting held June 9, 2010.
- 3) A. CONSENT AGENDA – (Financial Correspondence (Receive & file)):
 1. Employee contributions for the Police & Fire Pension System in the amount of \$43,980.27 for month of May 2010 received from the City and submitted by wire transfer to the bank.
 2. Employee contributions for the Police & Fire Pension System in the amount of \$51,206.25 for month of June 2010 received from the City and submitted by wire transfer to the bank.
- B. CORRESPONDENCE – (Receive & file):
 1. Letter from Jack Timmony, legal counsel, to William Asimakis, Jr. Esq. of Clark Hill PLC reference Kenneth Costella.
 2. Letter to Barbara Citizen of PNC Institutional Investments to transfer \$500,000 cash from the Fixed Income Account to the Administrative Account for upcoming benefit payments and expenses.
 3. Change of address form for retiree Jerry Myers.
 4. Letter from Dean Philo, Director of Budget, Finance & Treasury to Herman Ramik in answer to his letter dated June 24, 2010 sent to the City.
 5. Data request forms for the June 30, 2010 annual actuarial valuation received from Claudia Scott of Rodwan Consulting.
 6. Information regarding the MAPERS 2010 Fall Conference to be held September 26 – 28, 2010 at Boyne Mountain Resort, Boyne Falls, MI.

D. PAYMENT OF BILLS:

1. Invoice #1173 from Rodwan Consulting Company in the amount of \$1,837.00 for the quarter ending June 30, 2010 for actuarial and consulting services.
 2. Payment to Donna Terry, Plan Administrator, for pay periods ending June 13, 2010 through July 11, 2010, total of 100 hours in the amount of \$3,500.00.
- 4) Legal counsel.
- 5) Open forum: Rachel Minard, Partner and Mercer Borden, Managing Director from Optima Funds – presentation reference Global Macro Investing.