

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, 23515 Goddard Road (second floor conference room), Taylor, Michigan, on **Wednesday, January 10, 2018 at 3:00 P.M.**

AGENDA

- 1) Call to order
- 2) Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held December 14, 2017.

A. CORRESPONDENCE – (Financial):

1. Letter dated December 21, 2017 to Ms. Barbara Citizen of PNC Bank authorizing the facilitation of the American Realty Capital Call notice.
2. Letter dated December 18, 2017 from American Realty Advisors regarding Capital Call.
3. Client statement from First Eagle for the period of October 31, 2017 through November 30, 2017.
4. Letter dated December 19, 2017 received from Metropolitan Real Estate regarding distribution.
5. Letter dated December 15, 2017 to Ms. Christine Burns Patti of Newsouth advising of a partial rebalancing of funds.
6. Letter dated December 15, 2017 to Ms. Barbara Citizen of PNC Bank authorizing the facilitation of a rebalancing of funds as resolved at the December 14, 2017 meeting of the Board of Trustees.

B. CORRESPONDENCE – (Receive & file):

1. Payment received from Bloomberg for FOIA request.
2. Annual City Audit Report as prepared by Plante Moran. Document sent electronically to all Trustees.
3. Memo dated January 5, 2018 received from the office of Vanoverbeke Michaud & Timmony P.C. referencing "Protecting Local Government Retirement and Benefits Act – Public Act 202 of 2017."

C. CORRESPONDENCE (For Approval):

1. Benefit calculation and monthly benefit payment for Fire retiree Daniel Doran. Documents to be provided at meeting.
2. Benefit calculation and monthly benefit payment for Fire retiree Troy Tiefer. Documents to be provided at meeting.

D. PAYMENT OF BILLS:

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1. Payment to Linda Kemp, Plan Administrator for the period of December 17, 2017 through January 7, 2018 in the amount of \$2,485.
 2. Payment to AndCo. for consulting services and performance evaluation for the period of October 2017 through December 2017 in the amount of \$12,500.
 3. Payment to Rodwan Consulting Company for normal actuarial and consulting services rendered to the City of Taylor Police and Fire Retirement System for the quarter ended December 31, 2017, pursuant to the Actuarial Services Agreement in the amount of \$2,090 and for payment shortage for quarter ended September 30, 2017 in the amount of \$40 for a total payment in the amount of \$2,130.
 4. Payment to Alger for management fees for the period of October 1, 2017 through December 31, 2017 in the amount of \$20,461.74.
 5. Payment to Vanoverbeke Michaud & Timmony P.C. for legal services rendered to the City of Taylor Police & Fire Retirement System for the period of October 1, 2017 through December 31, 2017 in the amount of \$4,462.50.
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- 3) Legal
 - 4) Open Forum