

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on **Wednesday, January 9, 2013 at 4:30 P.M.**

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the regular meeting held November 14, 2012.

A. CORRESPONDENCE – (Financial):

1. Employee contributions received from the City of Taylor for the Police & Fire Retirement System for November 2012 and December 2012 in the amount of \$94,426.62 and \$56,507.61 respectively.
2. Distribution from Oaktree Capital Management, L.P. dated November 13, 2012 in the amount of \$389,392.00 pursuant to Section 6.3(b) of the Amended and Restated Limited Partnership Agreement.
3. Reinvestment of distribution from Intercontinental Real Estate Corporation in the amount of \$37,181.71 (pro rata gross share of an overall distribution of \$4,318,651.81) less \$11,594.33 management fee for a total reinvestment amount of \$25,587.38.
4. Distribution from Oaktree Capital Management, L.P. dated December 10, 2012 in the amount of \$197,625.00 pursuant to Section 6.3(b) of the Amended and Restated Limited Partnership Agreement.
5. Letter dated December 14, 2012 to Barbara Citizen of PNC Bank requesting the transfer of \$250,000 cash from the Large Cap Growth Account (7506 7449 0805) and \$250,000 cash from the Large Cap Value Account (7506 7449 0766) to the Administrative Account (7506 7449 0759) on or before December 28, 2012.
6. Letter dated December 28, 2012 to Barbara Citizen of PNC Bank requesting the transfer of all cash in the Commingle Account (7506 7449 0821) to the Administrative Account on or before December 31, 2012.

B. CORRESPONDENCE – (Receive & file):

1. The November 2012 and December 2012 Police & Fire Retirees Medicare Reimbursement report. Note four changes in November and one change in December.
2. Medical reports dated November 14, 2012 received from Dr. Babcock of Consulting Physicians.
3. Memo from the office of VanOverbeke Michaud & Timmony P.C. dated December 3, 2012.
4. EDRO Resolution Monroe Circuit Ct. Case No. 12-35626-DM.
5. Forms DIS. 6 and DIS. 7 received from Dr. Michaelson dated November 11, 2012.

TAYLOR POLICE & FIRE RETIREMENT BOARD

January 9, 2013

6. Memo from the office of VanOverbeke, Michaud & Timmony P.C. dated January 9, 2013.
7. Letter received January 3, 2013 from the United States Department of Commerce U.S. Census Bureau referencing Survey of Public Pensions.

C. CORRESPONDENCE (For Approval):

1. Letter of retirement received November 9, 2012 from Cpl. Jeffery Patterson.
2. Actuarial certification of deferred retiree benefits from Rodwan Consulting dated November 8, 2012 for Mr. Bryan Schwesing. Corresponding data to be provided at meeting.
3. Actuarial certification of deferred retirement benefits from Rodwan Consulting dated November 8, 2012 for Mr. Joseph Aljouny. Corresponding data to be provided at meeting.
4. Actuarial certification of retirement benefits from Rodwan Consulting dated December 12, 2012 for Chief Dale Tamsen. Corresponding data to be provided at meeting.

D. PAYMENT OF BILLS:

1. Payment to Linda Mills Kemp, Pension Plan Administrator, for periods ending November 18, 2012 through December 9, 2012 in the amount of \$2,670 and periods ending December 16, 2012 through January 6, 2013 in the amount of \$2,460.
 2. Payment to Gray & Company, Investment Consultant for services rendered for the 3rd Quarter 2012 in the amount of \$11,999.86.
 3. Payment to Staples, invoice number 7000314738, for office supplies in the amount of \$121.81.
 4. Payment to Med Source Services/Consulting Physicians for independent medical exam and reports related to Proctor disability application in the amount of \$850.
 5. Payment to MAPERS for 2013 annual membership renewal in the amount of \$100.
 6. Payment to BACTES Technology for fees associated to duplicating medical records for the Proctor disability application in the amount of \$15.
 7. Payment to Rodwan Consulting Company in the amount of \$1,950 for normal actuarial and consulting services rendered to the City of Taylor Police and Fire Retirement System for the quarter ended December 31, 2012, pursuant to the Actuarial Services Agreement.
 8. Payment to Mike Vela, IT Specialist, for services rendered in the amount of \$75.
- 3) Legal counsel
- Discussion related to Disability procedure; third party physician.
- 4) Open forum