

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on **Wednesday, February 13 at 4:30 P.M.**

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the regular meeting held January 9, 2013.

A. CORRESPONDENCE – (Financial):

1. Letter dated January 16, 2013 to Barbara Citizen of PNC Bank requesting the transfer of \$200,000 from the Small Cap Growth Account (7506 7449 0782) to the Administrative Account (7506 7449 0759) on or before January 31, 2013 2013.
2. Distribution from Oaktree Capital Management, L.P.I dated January 15, 2013 in the amount of \$48,243.00 pursuant to Section 6.3(b) of the Amended and Restated Limited Partnership Agreement.

B. CORRESPONDENCE – (Receive & file):

1. The January Police & Fire Retirees Medicare Reimbursement report. Note 19 changes this reporting period.
2. Legislative Update dated February 13, 2013 from the office of VanOverbeke Michaud & Timmony, P.C. referencing Public Act 528 of 2012 (HB 5459).
3. The Annual Actuarial Valuation report as of June 30, 2012 as provided by Rodwan Consulting Company.
4. Memo from the office of VanOverbeke Michaud and Timmony, P.C. dated February 13, 2013 referencing the Service Provider Disclosure Policy.

C. CORRESPONDENCE (For Approval):

1. Disability Retirement Medical Committee Resolution prepared by the office of VanOverbeke Michaud and Timmony.

D. PAYMENT OF BILLS:

1. Payment to Linda Mills Kemp, Pension Plan Administrator, for periods ending January 13, 2013 through February 10, 2013 in the amount of \$3,345.
2. Payment to NewSouth Capital Management, Inc. for management fees from October 1, 2012 through December 31, 2012 in the amount of \$10,622.

TAYLOR POLICE & FIRE RETIREMENT BOARD

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3. Payment to VanOverbeke Michaud & Timmony, P.C. for legal services rendered to the Board of Trustees for the period of October 1, 2012 through December 31, 2012 in the amount of \$6,002.50.
 4. Payment to PNC Institutional Investment for fees associated with account maintenance for services rendered from 10/1/2012 through 12/31/2012 in the amount of \$45,515.28.
 5. Payment to Gray & Company for Investment Consultant Retainer fee for 4th quarter 2012 billing in the amount of \$11,885.07.
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- 3) Legal counsel
 - 4) Open forum