

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on Wednesday, February 8, 2012 at 4:30 P.M.

## A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the meeting held January 11, 2012.

### **A. CORRESPONDENCE – (Financial):**

1. Employee contributions received from the City of Taylor for the Police & Fire Retirement System for January 2012 in the amount of \$50,422.14 which reflects an overpayment of \$925.91 for December 2011 contributions.
2. Letter to Barb Citizen of PNC Bank dated January 24, 2012 requesting the transfer of \$1,000,000 from the Fixed Income Account (750674490813) to the Administrative Account (750674490758) on or before January 31, 2012.

### **B. CORRESPONDENCE – (Receive & file):**

1. Letter dated January 20, 2012 from legal counsel, Jack Timmony to Ms. Sheila Gorski-Schulte, Human Resource Director for the City of Taylor, referencing upgrade pay for Firefighters.

### **C. CORRESPONDENCE (For Approval):**

### **D. PAYMENT OF BILLS:**

1. Payment to Rodwan Consulting Company for normal actuarial and consulting services rendered to the City of Taylor Police & Fire Retirement System for the quarter ended December 31, 2011, pursuant to the Actuarial Services Agreement in the amount of \$1,920.00.
2. Payment to Linda Mills Kemp, Pension Plan Administrator, for periods January 9, 2012 through February 5, 2012 in the amount of \$2,865.
3. Payment to PNC Bank for services rendered from 10/01/2011 through 12/31/2011 in the amount of \$32,415.85.
4. Payment to Staples in the amount of \$108.96 for office supplies.

3) Legal counsel

4) Open forum