

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on **Wednesday, August 9, 2023 at the City of Taylor Police Department located at 23515 Goddard Road, Taylor MI at 8:30 A.M.**

AGENDA

1. Call to order at
2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held June 8, 2023.
- A. **Correspondence – Financial:**
 1. Capital call notice dated June 6, 2023 received from Sturbridge.
 2. Capital call notice dated June 15 2023 received from Abbott Capital with a call date of June 28, 2023 in the amount of \$500,000.
 3. Letter dated June 19, 2023 to Ms. Sara Boles of PNC Bank authorizing the facilitation of Abbott's call notice in the amount of \$500,000.
 4. Capital call notice dated June 20, 2023 received from Portfolio Advisors with a call date of June 29, 2023 in the amount of \$146,822.
 5. PNC trade ticket dated June 26, 2023 in the amount of \$500,000.
 6. Notice of redemption Queue dated June 23, 2023 received from Intercontinental.
 7. Trust to Trust transfer in the amount of \$500,000 dated June 28 2023. Approved by Trustee Tocco.
 8. Trust to Trust transfer in the amount of \$300,000 dated June 29, 2023. Approved by Trustee Tocco.
 9. PNC trade ticket dated June 28, 2023 in the amount of \$300,000.
 10. Letter dated June 22, 2023 to Ms. Sara Boles of PNC Bank authorizing the facilitation of Portfolio Advisioscapital call.
 11. Trust to Trust transfer in the amount of \$140,000 dated June 26, 2023.
 12. Capital call notice dated July 31, 2023 received from Bloomfield Capital with a call date of August 10, 2023 in the amount of \$176,969.75.
 13. Letter dated August 3, 2023 to Ms. Sara Boles of PNC Bank authorizing the facilitation of Bloomfield's capital call.
 14. Capital call notice dated August 3, 2023 received from Abbott Capital with a zero call amount.

TAYLOR POLICE & FIRE RETIREMENT BOARD

15. Redemption notice dated July 21, 2023 from TA Realty with a distribution amount of \$595,751.29.
16. PNC Trade Ticket dated June 8, 2023 in the amount of \$10,818,387.
17. PNC Trade Ticket dated June 8, 2023 in the amount of \$7,934,096.

B. Correspondence – to receive and file:

1. July 2023 Medicare report. Note four (4) changes this reporting period.
2. Letter of retirement dated July 6, 2023 received from Chris Mandeville, Police with an effective retirement date of July 14, 2023.
3. Revised letter of retirement received from Frank Canning, Police advising he will enter the DROP program effective July 24, 2023.
4. Revised letter of retirement received from Jeff Adamisin, Police advising he will enter the DROP program effective July 24, 2023.
5. Letter received from Nicolas Hill, Police advising he will enter the DROP program effective July 24, 2023.

C. Correspondence – for approval:

- 1.

D. Payment of Bills – for approval:

1. Payment to Linda Kemp for the period ending June 11, 2023 through August 6, 2023 in the amount of \$4,290, \$16.95 for monthly Zoom subscription and \$350 for MAPERS registration for Chair Hill to attend the Spring Conference for a total of \$4,656.95.
2. Payment to Staples for ink in the amount of \$132.38.
3. Payment to Newsouth Capital Management, Inc. for management fees for the period of January 1, 2023 through March 31, 2023 in the amount of \$20,797 and for the period of April 1, 2023 through June 30, 2023 in the amount of \$22,331
4. Payment to Moonbase for annual hosting and maintenance of website in the amount of \$675.
5. Reimbursement to Chair Hill for hotel accommodations while participating in the MAPERS Spring Conference in the amount of \$456.21 and reimbursement for gas for transportation to and from the conference in the amount of \$184.10 for a total reimbursement in the amount of \$640.31.
6. Payment to Foster & Foster for quarterly fixed fee retainer for quarter ending June 30, 2023 in the amount of \$2,311.

TAYLOR POLICE & FIRE RETIREMENT BOARD

7. Payment to AndCo for consulting and performance evaluation services for the period of April 1, 2023 through June 30, 2023 in the amount of \$14,500.
8. Payment to Vanoverbeke Michaud & Timmony, P.C. for legal services rendered to the City of Taylor Police & Fire Retirement System in the amount of \$3,276.

Legal Fraudulent transaction

Open Forum