

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on **Tuesday, August 28, 2012 at 4:30 P.M.**

## A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the meeting held August 8, 2012.

### **A. CORRESPONDENCE – (Financial):**

1. Employee contributions received from the City of Taylor for the Police & Fire Retirement System for July 2012 in the amount of \$44,264.26.
2. Reinvestment of distribution from Intercontinental Real Estate Corporation in the amount of \$61,258.04 (pro rata gross share of an overall distribution of \$7,036,207.66) less \$11,332.42 management fees for a total reinvestment amount of \$49,925.62.

### **B. CORRESPONDENCE – (Receive & file):**

1. The August 2012 Police & Fire Retirees Medicare Reimbursement report. Note three changes this reporting period.
2. Letter dated August 22, 2012 to Mr. Keith Blanchard.

### **C. CORRESPONDENCE (For Approval):**

1. Actuarial certification of retiree benefits from Rodwan Consulting for Mr. Keith Blanchard dated 8/15/2012 with attachments dated November 13, 1996

### **D. PAYMENT OF BILLS:**

1. Payment to Linda Mills Kemp, Pension Plan Administrator, for periods ending August 12, 2012 through August 26, 2012 in the amount of \$2,310.
2. Payment to Gray & Company, Investment Consultant Retainer for 2<sup>nd</sup> quarter 2012 billing in the amount of \$11,806.58.
3. Payment to Tradewinds Global Investors, LLC for investment management fees for the period of April 1, 2012 through June 30 2012 in the amount of \$11,994.86.
4. Payment to Tradewinds Global Investors, LLC for termination invoice fee prorated for July 1, 2012 through July 11, 2012 in the amount of \$1,404.94.

3) Legal counsel

4) Open forum