

TAYLOR POLICE & FIRE RETIREMENT BOARD
August 10, 2011

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on Wednesday, August 10, 2011 at 4:30 P.M.

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the meeting held July 13, 2011.

A. CORRESPONDENCE – (Financial):

1. Employee contributions received from the City of Taylor for the Taylor Police & Fire Pension System for June 2011 in the amount of \$69,787.48 and submitted by wire transfer to PNC Bank.
2. City contributions in the amount of \$2,958,996.00 received by PNC and deposited into the Administrative account.

B. CORRESPONDENCE – (Receive & file):

1. Memorandum dated July 27, 2011 from VanOverbeke Michaud & Timmony, P.C. regarding Basis Recovery Rules.
2. Letter dated July 15, 2011 from VanOverbeke Michaud & Timmony, P.C. to Ms. Barbara Hall in response to letter received by Mr. Timmony from Ms. Hall on June 26, 2011.
3. Settlement Report from Robbins Geller Rudman & Dowd LLP for August 2011 and September 2011.
4. Email correspondence from Dean Philo, Director of Budget, Finance & Treasury to Chris Kuhn and Kirk VanDagens requesting information be forwarded to the City's Budget & Finance Department relative to investments of the City's Police and Fire Retirement System as of June 30, 2011.
5. Letter dated July 12, 2011 from Jerry Cole, President of the Taylor Police Officers Labor Association, referencing the return of Trustee Nicolas Hill to the Board.
6. Letter dated July 30, 2011 from Ms. Barbara Hall.

C. CORRESPONDENCE (For Approval):

1. Letter of retirement from Cpl. Brandon Seifert, Police Department, effective August 1, 2011.
2. Letter of retirement from Cpl. Jon Gersky, Police Department, effective July 25, 2011.

TAYLOR POLICE & FIRE RETIREMENT BOARD

August 10, 2011

3. Letter of retirement from Cpl. Joseph Chadwick, Police Department, effective July 28, 2011.
4. Letter of retirement from Cpl. Donald Farago, Police Department, effective July 23, 2011.
5. Letter of retirement from Battalion Chief, Ronald McNamee, Fire Department, effective July 18, 2011.
6. Letter of retirement from Battalion Chief, Michael Brennan, Fire Department, effective July 18, 2011.
7. Letter of retirement from Cpl. Phillip Biggs, Police Department, effective August 29, 2011.
8. Letter of retirement from Sgt. Richard Hopper, Police Department, effective August 29, 2011.
9. Letter of retirement from Cpl. Walter Howell, Police Department, effective August 24, 2011.
10. Letter of retirement from Cpl. John MacDonald, Police Department, effective July 29, 2011.
11. Letter from Lt. James Martin, Police Department, dated July 16, 2011 to rescind previous letter of retirement.
12. New letter of retirement from James Martin, Police Department, effective July 31, 2011.
13. Letter of retirement from Cpl. Jeffrey Shewchuk, Police Department, effective August 1, 2011.

D. PAYMENT OF BILLS:

1. Payment to Mauricio Gomes, for pension website yearly hosting and maintenance in the amount of \$420.
2. Payment to VanOverbeke Michaud & Timmony, P.C. for legal services rendered regarding Costella litigation for the period of April 1, 2011 through June 30, 2011 in the amount of \$7,353.00.
3. Payment to VanOverbeke Michaud & Timmony, P.C. for legal services rendered for the period April 1, 2011 through June 30, 2011 in the amount of \$4,830.00
4. Payment to Tradewinds Global Investors for 1st quarter management fees in the amount of \$13,608.33.
5. Payment to Donna Terry, former Pension Plan Administrator, for pay periods ending July 11, 2011 through August 7, 2011 in the amount of \$630.00.
6. Payment to Linda Mills Kemp, Pension Plan Administrator, for periods ending July 11, 2011 through August 7, 2011 in the amount of \$3,240.00.
7. Payment to Gray & Company, Investment Consultant Retainer, for 2nd quarter 2011 in the amount of \$11,944.18.

3) Legal counsel

4) Open forum