

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, 23515 Goddard Road (second floor conference room), Taylor, Michigan, on **Thursday, April 13, 2017 at 4:00 P.M.**

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the regular meeting held March 9, 2017.

A. CORRESPONDENCE – (Financial):

1. Client statement from First Eagle Global Value Fund, LP for the period of January 31, 2017 through February 28, 2017.
2. First half payment in the amount of \$2,595,185.00 of the required City of Taylor contribution to the City of Taylor Police & Fire Retirement System per the 6/30/15 actuarial report of \$5,190,370.00 .
3. Invoice submitted to the City of Taylor requesting reimbursement for one half of costs associated with Trustee Bourassa's participation at the MAPERS Spring Conference in the amount of \$569.50.

B. CORRESPONDENCE – (Receive & file):

1. April and May Medicare reimbursement report. Note three (3) changes for April and no changes for May.
2. Amendment to the Investment Management Agreement with Brown Advisory LLC referencing a reduction in fees.
3. FOIA request received March 20, 2017 from Ms. Haley Parker of Preqin Ltd.
4. FOIA DENIAL response letter dated March 22, 2017 to Ms. Haley Parker of Preqin Ltd.
5. The 2017 Form ADV Part 2A received from American Realty Advisors.
6. The 2017 Police and Fire Retirement System Board meeting schedule.
7. First Eagle Global Value Fund, LP December 31, 2016 audited financial statement.

B. CORRESPONDENCE (For Approval):

1. Actuarial certification and monthly DROP benefit payment for Cmdr. Richard Hopper. Corresponding detail to be provided at meeting.

D. PAYMENT OF BILLS:

1. Payment to Linda Kemp, Plan Administrator for the period of March 12, 2017 through April 9, 2017 in the amount of \$2,528.75.
2. Payment to &Co. for consulting services and performance evaluation for the period of January, February and March 2017 in the amount of \$12,500.
3. Payment to Staples for office supplies in the amount of \$212.75.

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4. Reimbursement to Linda Kemp for registration and hotel accommodations for Trustee and Chair Nicolas Hill and Trustee Edward Bourassa to participate in the MAPERS May 2018 Spring Conference. Registration $\$300 \times 2 = \600 . Hotel accommodations: $\$154.00$ per night (3 nights) per room (2 rooms) plus tax and resort fee = $\$557.67 \times 2 = \$1,115.34$ for a total reimbursement of $\$1,715.34$.
 5. Payment to Rodwan Consulting Services for normal actuarial and consulting services rendered to the City of Taylor Police and Fire Retirement System for the quarter ended March 31, 2017, pursuant to the Actuarial Services Agreement in the amount of $\$2,050$.
 6. Payment to Trustee Bourassa and Chair Hill for round trip (526 miles round trip at $.535$ per mile $\$281.40 \times 2$ participants) fuel to participate in the MAPERS Spring Conference in the amount of $\$562.80$.
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- 3) Legal
 - 4) Open Forum