

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on **Wednesday, April 10, 2013 at 4:30 P.M.**

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the regular meeting held March 13, 2013 and the minutes of the closed door session also held March 13, 2013.

A. CORRESPONDENCE – (Financial):

1. Payment received from the City of Taylor in the amount of \$3,035,417.00 for the first half of the required annual city contribution to the Police & Fire Retirement System per the 6/30/11 actuarial report.
2. Reinvestment of distribution from Intercontinental Real Estate Corporation in the amount of \$28,538.41 (pro rata gross share of an overall distribution of \$3,352,273.28) less \$11,665.81 management fees for a total reinvestment amount of \$16,872.60.
3. Employee Contributions received from the City of Taylor for the Police & Fire Retirement System for March 2013 in the amount of \$61,916.90.

B. CORRESPONDENCE – (Receive & file):

1. The March Police & Fire Retirees Medicare Reimbursement report. Note 7 changes this reporting period.
2. Verification of payment in full from Officer Craig McDermott for the purchase of three years of Cadet service time in the amount of \$5,329.92.
3. Letter dated March 27, 2013 to Mr. Kirk VanDagens, Vice President PNC Institutional Investments referencing the P&F Retirement System's Large Cap Value and Focused Equity strategies.
4. Verification of reimbursement from PNC for overpayments of Medicare Part B in the amount of \$4,377.60.

C. CORRESPONDENCE (For Approval):

1. Administrative Policies and Procedures for the City of Taylor Police & Fire Retirement System as prepared by the office of VanOverbeke Michaud & Timmony, P.C. dated March 13, 2013.
2. Code of Conduct and Ethics Policy Resolution prepared by the office of VanOverbeke Michaud & Timmony, P.C.
3. Education and Travel Policy Resolution prepared by the office of VanOverbeke Michaud & Timmony P.C.

D. PAYMENT OF BILLS:

1. Payment to Linda Mills Kemp, Pension Plan Administrator, for periods ending March 17, 2013 through April 7, 2013 in the amount of \$2,445.
 2. Payment to Staples for office supplies in the amount of \$78.20.
 3. Payment to Med Source Services/Consulting Physicians for review of records for disability application in the amount of \$150.00.
 4. Payment to MAPERS in the amount of \$250.00 for registration fee for Trustee Hill to attend the Spring Conference.
 5. Payment to Shanty Creek Resort for hotel accommodations from June 1st through June 4th for Trustee Hill in the amount of \$505.16.
 6. Payment to Rodwan Consulting Company for normal actuarial and consulting services rendered to the City of Taylor P & F Retirement System for the quarter ended March 31, 2013, pursuant to the Actuarial Services Agreement in the amount of \$1,950.
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- 3) Legal counsel
 - 4) Open forum