

TAYLOR POLICE & FIRE RETIREMENT BOARD
APRIL 14, 2010

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on Wednesday, April 14, 2010 at 4:30 P.M.

AGENDA

- 1) Call to order.
- 2) Approval of the minutes of the meeting held March 10, 2010.
- 3) A. CONSENT AGENDA – (Financial Correspondence (Receive & file)):
 1. Employee contributions to Police & Fire Pension System received in the amount of \$57,532.16 for month of February 2010 received from the City and submitted by wire transfer to the bank.
 2. Employer contributions from the City of Taylor received in the amount of \$2,806,952.00 and submitted to the bank by wire transfer for one-half the amount due for computed contribution rates for the year beginning July 1, 2009.
- B. CORRESPONDENCE – (Receive & file):
 1. Letter from legal counsel to Dean Philo, Treasury Director, asking for a written detailed writing of the City's objections to including 26 weeks of base wages in the final average compensation calculation reference former Taylor Fire Chief Kenneth Costella.
 2. Letter from Lori Holder (Neidy) requesting her portion of pension benefits when they are payable.
 3. Letter from Intercontinental Real Estate Corporation reference Capital Demand Notice detailing amount owed and payment instructions.
 4. Letter to PNC Institutional Investments reference wiring funds in the amount of \$80,000 to Oaktree Funding for purchase of the Oaktree PPIP Private Fund.

5. Letter from legal counsel to First Eagle Investment Management for signatures for the ASB Global Value Fund.
6. Memorandum of Understanding between the City of Taylor and Taylor Police Officers Labor Association reference the Traffic Detail Program.
7. Request from Mayor Jeffrey Lamarand asking for a list of Police & Fire retirees to include name, years/dates of service and annual pension.
8. Notice from PNC Institutional Investments advising they will transition from National City investment management to PNC Institutional Investments trust accounting systems on May 3, 2010 with new account number to take effect.

C. CORRESPONDENCE – (For Approval):

- 1, Letter from Commander Don Helvey, Police Department, advising of his retirement effective June 30, 2010.

D. PAYMENT OF BILLS:

1. Payment of order #3138160940 from Staples Office Supply for miscellaneous office supplies in the amount of \$232.82.
- 2, Payment of invoice #1114 for Rodwan Consulting Company for actuarial and consulting services for the quarter ending March 31, 2010 in the amount of \$1,837.00.
3. Payment to Donna Terry, Plan Administrator, for pay periods ending March 14, 2009 through April 11, 2010, total of 88 hours in the amount of \$3,080,00.

4) Legal counsel.

5) Open forum.